

CALIFORNIA

Line of Business:

19.2 & 21.1 - PRIVATE PASSENGER AUTO LIABILITY & PHYSICAL DAMAGE

<u>Company</u>	2020 Experience					2019	Change
	<u>Written Premium</u>	<u>Market Share</u>	<u>Earned Premium</u>	<u>Incurred Loss</u>	<u>Loss Ratio</u>	<u>Loss Ratio</u>	<u>in Loss Ratio 2019 to 2020</u>
All Companies	\$ 30,320,350,578		\$ 30,384,680,940	\$ 16,007,572,280	52.7%	64.5%	-11.8%
State Farm Mut Auto Ins Co - 25178	\$ 3,875,362,475	12.8%	\$ 3,924,703,568	\$ 1,736,665,073	44.2%	66.3%	-22.1%
Interins Exch Of The Automobile Club - 15598	\$ 2,780,648,052	9.2%	\$ 2,767,963,704	\$ 1,325,503,781	47.9%	63.4%	-15.5%
Allstate Northbrook Ind Co - 36455	\$ 2,125,737,910	7.0%	\$ 2,119,547,338	\$ 1,077,408,293	50.8%	56.8%	-6.0%
Farmers Ins Exch - 21652	\$ 1,864,671,782	6.1%	\$ 1,856,010,832	\$ 1,073,629,418	57.8%	67.5%	-9.7%
Mercury Ins Co - 27553	\$ 1,855,056,567	6.1%	\$ 1,859,369,143	\$ 901,163,504	48.5%	60.5%	-12.0%
Geico Gen Ins Co - 35882	\$ 1,969,706,654	6.5%	\$ 1,949,107,541	\$ 1,086,279,680	55.7%	68.8%	-13.1%
CSAA Ins Exch - 15539	\$ 2,018,326,912	6.7%	\$ 2,030,470,554	\$ 978,505,655	48.2%	58.3%	-10.1%
Alliance United Ins Co - 10920	\$ 886,820,293	2.9%	\$ 894,658,215	\$ 525,955,767	58.8%	71.3%	-12.5%
Infinity Ins Co - 22268	\$ 872,628,464	2.9%	\$ 861,580,546	\$ 505,451,992	58.7%	56.8%	1.9%
United Financial Cas Co - 11770	\$ 694,072,112	2.3%	\$ 674,378,693	\$ 334,334,687	49.6%	68.4%	-18.8%
USAA Cas Ins Co - 25968	\$ 543,982,087	1.8%	\$ 542,722,756	\$ 286,633,570	52.8%	72.8%	-20.0%
Nationwide Ins Co Of Amer - 25453	\$ 510,841,536	1.7%	\$ 521,475,408	\$ 276,872,270	53.1%	61.9%	-8.8%
Progressive Select Ins Co - 10192	\$ 519,859,238	1.7%	\$ 515,602,539	\$ 279,405,713	54.2%	66.0%	-11.8%
Mid Century Ins Co - 21687	\$ 449,432,730	1.5%	\$ 462,147,295	\$ 231,645,001	50.1%	52.2%	-2.1%
21st Century Ins Co - 12963	\$ 438,901,250	1.4%	\$ 454,123,043	\$ 259,811,857	57.2%	60.8%	-3.6%
15 Large Companies	\$ 21,406,048,062	70.6%	\$ 21,433,861,175	\$ 10,879,266,261	50.8%	63.5%	-12.7%

Source: California Department of Insurance Market Share Reports

Premium Overcharges in 2020 (Amounts in Millions) *

All Companies	\$5,567
State Farm Mut Auto Ins Co - 25178	\$1,232
Interins Exch Of The Automobile Club - 15598	\$713
15 Large Companies	\$4,567

* Premium Overcharge is the amount by which the actual earned premium in 2020 exceeded a premium amount consistent with the loss ratio of 64.5% in 2019.
(e.g., \$5,567 = \$30,384 - \$16,007 / 0.645)